# FAIR TAX BOOK



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# The FairTax Book Saying Goodbye to the Income Tax and the

I'm not an economist, but not only did I read this book in a morning, but I actually understood it! After reading this book, I don't see how anyone could be against the Fair Tax, a proposal currently in the Congress that would actually abolish the IRS and replace income taxes with the fair tax (which is NOT a flat tax or a VAT tax). http://ebookslibrary.club/The-FairTax-Book--Saying-Goodbye-to-the-Income-Tax-and-the--.pdf

#### Fair Tax Plan Definition Pros Cons Effect The Balance

If the Fair Tax Plan was adjusted so households are classified by consumption level, then those in the bottom two-thirds of the distribution would pay less, while those in the top third would pay more. But those at the very top would still pay much less, again receiving a tax cut of about \$75,000.

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#### Pass the FAIRtax FAIRtax

H.R. 25 - Fair Tax Act of 2017 (Current House legislation) To promote freedom, fairness, and economic opportunity by repealing the income tax and other taxes, abolishing the Internal Revenue Service, and enacting a national sales tax to be administered primarily by the States.

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# FairTax Wikipedia

The Fair Tax Act (H.R. 25/S. 18) would apply a tax, once, at the point of purchase on all new goods and services for personal consumption. The proposal also calls for a monthly payment to all family households of lawful U.S. residents as an advance rebate, or "prebate", of tax on purchases up to the poverty level.

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#### What Is the Fair Tax Act Explained Pros and Cons

However, the Fair Tax plan calculates their tax as inclusive. In other words, your \$100 purchase already incorporates \$77 for how much the item costs and \$23 for the actual tax. But a \$23 tax on a \$77 purchase comes out to 30% the way we currently measure it.

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